

SLM Solutions: Consolidated revenue almost doubles in 2015

- Revenue and new order intake guidance targets exceeded, adjusted EBITDA margin slightly below target range
- On track to becoming additive manufacturing solutions provider through metal powder and software JVs

Lübeck, February 26, 2016 – SLM Solutions Group AG, a leading provider of metal-based additive manufacturing technology (often referred to as "3D printing technology"), grew its consolidated revenue by 96.0 % to reach EUR 65.8 million in the 2015 fiscal year (based on preliminary IFRS results), with the fourth quarter making an especially strong contribution with 116.3 % revenue growth. Adjusted EBITDA stood at EUR 7.7 million (previous year: EUR 4.5 million).

Uwe Bögershausen, CFO of SLM Solutions, expresses his satisfaction: "We are pleased that as of the conclusion of 2015 we have essentially reached our announced targets. We grew our consolidated revenue significantly beyond our initially announced range of EUR 55 million to EUR 60 million. By the nine-month stage, we were already above our level for the whole of 2014, having already achieved EUR 33.9 million of revenue. Then we added a further EUR 31.8 million of revenue in the fourth quarter. In terms of new order intake, too, most of our orders derived from the fourth quarter, which is also when the formnext trade fair was held. With 102 orders in total, we have easily achieved our target of at least 100 machines. Reporting an 11.7 % adjusted EBITDA margin, we finished slightly under our 12 to 13 % range, which is due to other operating expenses connected with expanding our global sales and service network."

CEO Dr. Markus Rechlin adds: "We significantly expanded our global presence again last year with the founding of two new subsidiaries in Shanghai and Moscow. We are drawing ever closer to customers in important key markets, and we are gradually further developing ourselves on the path to becoming a comprehensive solutions provider for additive manufacturing. Together with our partner JUREC, we advise our customers in the additive construction of components. Through joint ventures in the consumables and software development areas, we aim to bolster services beyond machine sales."

"We wish to expand after-sales into a second business pillar, and thereby also mitigate seasonal revenue fluctuations," Bögershausen adds. "We aim to continue to grow at least as fast as the global 3D printing market. With a view to 2016, we consequently currently assume consolidated revenue of at least EUR 85 million to EUR 90 million – along with a rising EBITDA margin. We expect to make this guidance more specific as the year progresses."

About the company:

SLM Solutions Group AG, headquartered in Luebeck, Germany, is a leading provider of metal-based additive manufacturing technology (also commonly referred to as "3D printing"). The company's shares are traded on the Prime Standard of the Frankfurt Stock Exchange. SLM Solutions focuses on the development, assembly and sales of machines and integrated system solutions in the field of selective laser melting. SLM Solutions currently employs over 250 members of staff in Germany, the USA, Singapore, Russia and China. The products are utilised worldwide by customers in particular from the aerospace, energy, healthcare and automotive industries. SLM Solutions stands for technologically advanced, innovative and highly efficient integrated system solutions.

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