

SLM Solutions Group AG expands Asia business

Luebeck, July 28, 2014 – SLM Solutions Group AG, a leading provider of metal-based additive manufacturing technology (3D printing technology), is significantly expanding its sales and service network, as well as its research and development activities, in Singapore. SLM Solutions is thereby consistently advancing the growth strategy that it presented at its IPO.

Firstly, with SLM Solutions Singapore Pte. Ltd., SLM Solutions is opening a new sales branch in strategically important Singapore. This branch, which is located in Singapore's German Center, is going to be opened on September 1, 2014, and allows SLM Solutions to considerably expand its business in Asia. Along with sales, this company is focusing on establishing the sales and dealer network in neighbouring countries. Secondly, in May 2014 SLM Solutions assigned a cooperation agreement worth EUR 3 million with Singapore's Nanyang Technical University (NTU). This agreement has given birth to the newly created NTU Additive Manufacturing Centre, which concentrates on deploying 3D printing technologies in the biomedicine area, although it will also research new materials and technologies for the aerospace and energy sectors. The Singapore Ministry of Finance is supporting the project.

Uwe Bögershausen, the company's CFO, explains the importance of business in Asia for SLM Solutions: "Our successes in Singapore highlight the impressive progress that we have made with the implementation of our growth strategy. Firstly, our new company in Singapore – SLM Solutions Singapore Pte. Ltd. – allows us to be closer to our customers in Asian markets. Secondly, the cooperation agreement significantly bolsters our fundamental research – so we're achieving two aims in a single step. For us – as innovation leader on a dynamic market – it goes without saying that part of our strategy is to consistently extend our technological lead and edge through these types of strategic partnerships and further investments in research and development."

About the company:

SLM Solutions Group AG, headquartered in Luebeck, Germany, is a leading provider of metal-based additive manufacturing technology (also commonly referred to as "3D printing"). SLM Solutions focuses on the development, assembly and sales of machines and integrated system solutions in the field of selective laser melting, vacuum and metal casting. SLM Solutions currently employs over 80 people in Germany and the USA. The products are used worldwide by customers in particular from the aerospace, energy, healthcare and automotive industries. SLM Solutions stands for technologically advanced, innovative and highly efficient integrated system solutions.

Contact:

Mark Appoh, cometis AG
Unter den Eichen 7, 65195 Wiesbaden
Telephone: +49 (611) 205855-21
Email: appoh@cometis.de